



**Caribbean Assurance Brokers Limited**



**GENERAL  
INSURANCE**





# General Insurance Division

General Insurance is essentially the transfer of risk; the transfer of risk from policyholder to Insurer. With the transfer of risk comes peace of mind, preservation of wealth and extension of quality of life.

For example, a business operation valued at \$300,000,000.00 goes up in flames. It was insured, therefore the exposure of \$300M was transferred from owner to Insurer, for this transfer, the owner paid a premium to the Insurer. The Insurer, after thorough investigation, indemnifies the Insured (replaces the business operation of \$300M), thereby putting the Insured back in the position he was prior to the fire. The end result without Insurance would be a different scenario.

Our ultimate duty & responsibility is to ensure that our clients are accessing premium rates; excellent coverage suited to their specific needs along with superior customer service.





# General Insurance Division Products

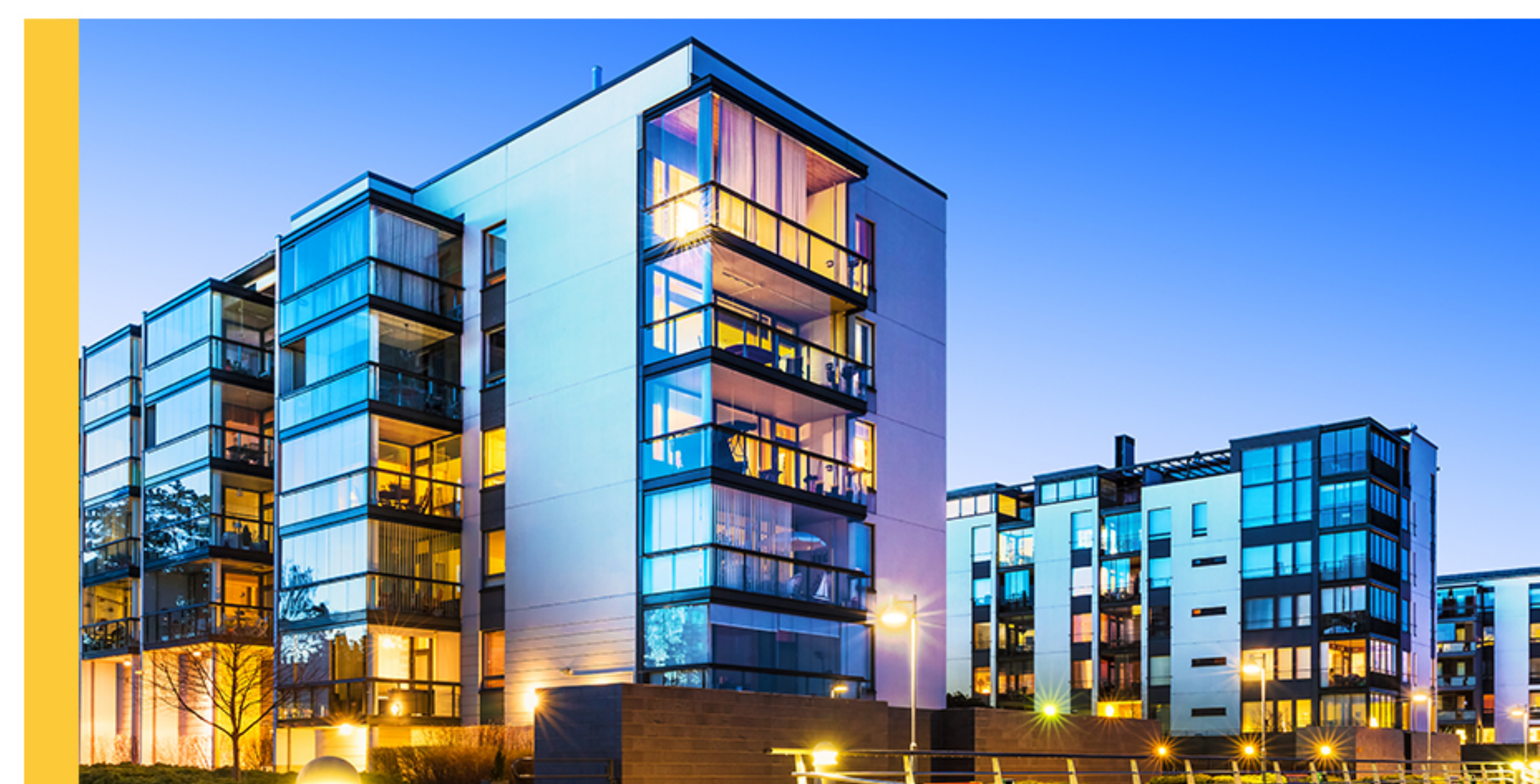
## Motor

Motor Insurance provides coverage against financial loss resulting from an accident or other damage in relation to the operation of a motor vehicle.



## Property (Commercial & Residential Buildings; Content)

This category of insurance provides coverage against loss of or damage to real or personal property caused by a variety of hazards. Policies can provide coverage for Offices, Factories, Workshops, Warehouses, Homes; Plant & Machinery, Equipment, Materials, Goods/Stock, Fuel, Furniture, Fixtures & Fittings.







# General Insurance Division Products

## Bonds (Performance & Maintenance)

Bond Insurance assists businesses with meeting their financial commitments or obligations and protects their relationships with service providers and other companies, in the event that unforeseen expenses and liabilities were to occur. We offer a wide range of bond Insurance, from Bid Bonds to Performance Bonds as well as Guarantee Bonds for Warehouse Operators.



## Personal Accident (Group & Personal)

This is a form of insurance which pays a pre-selected scale of benefits for injury or death to the insured person resulting from an accident. In other words, it offers financial protection to the policyholder or other beneficiary in the event of an accident involving the body or life of a person.







# General Insurance Division Products

## Liability

### *Employers' Liability*

This policy indemnifies the insured against being liable to pay damages in respect of death or bodily injury sustained by any employee and occurring during the period of insurance. The accident must arise out of and in the course of the injured person's employment in connection with the insured's business.



### *Public Liability*

Public Liability Insurance Policies provide protection to the insured against his legal liability for death or bodily injury to third parties and/or loss of or damage to their property, where such injury or damage occurs during the period of insurance and in connection with the business insured under the policy.

### *Professional Indemnity*

The purpose of this insurance is to provide cover to the professional person against legal liability to compensate third parties who have suffered damages owing to the professional's negligence (errors & omissions) or vicariously through his or her employees – for example, at a law firm or medical practice. These covered are arranged through our Local Insurance Companies and approved international partners.





# General Insurance Division Products

## Pecuniary Loss

This policy indemnifies the insured against being liable to pay damages in respect of death or bodily injury sustained by any employee and occurring during the period of insurance. The accident must arrive out of and in the course of the injured person's employment in connection with the insured's business.



### *Business Interruption (Consequential Loss/Loss of Profits)*

Business Interruption serves to provide cover to restore the insured to the same financial position at which he would have been, had a peril (such as a fire) not occurred.

### *Fidelity Guarantee*

Fidelity Guarantee Insurance deals with fraud, dishonesty and other failings of employees of an organisation, resulting in a financial loss to their employers – the insured.





# General Insurance Division Products

## Marine, Aviation & Transportation Insurance

This insurance covers cargo losses or damage caused to ships, cargo vessels, terminals, and any transport in which goods are transferred or acquired between different points of origin and their final destination. Such policies can provide coverage in the event of a hurricane, accident, vandalism or theft and protects the insured from any liability incurred as a result of operating such a vessel.

We can arrange cover for your Marine Cargo, Pleasure Crafts and small Commercial Aircrafts through our specialist International markets and/or local Insurers.







# General Insurance Division Products

## Engineering

Engineering insurance is a comprehensive insurance which provides protection against risks associated with erection, resting and working of any machinery, plant or equipment.



## Cyber

Cyber Insurance covers a range of possible risks which exist in Cyber Space: Security & Privacy Liability; Multimedia & Intellectual Property Liability; Technology Services; Network Interruption & Recovery; Misc. Professional Fees; Event Support Expenses; Privacy Regulatory Defense & Penalties; Network Extortion; Electronic Theft, Computer Fraud, Telecommunications Fraud; Social Engineering Fraud & Reputational Damage.



*\*\*Plans offered in this department are underwritten by locally registered general insurance companies.*







**We want you to LOVE doing business with us**

**Caribbean Assurance Brokers Limited**

International Life, Health & Travel | Employee Benefits | General Insurance  
Individual Life & Health Insurance | Credit Union Gold Series

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94D Old Hope Road, Kingston 6  
Tel: (876) 978-5508 / 619-1351 / 875-9454  
Email: [info@cabjm.com](mailto:info@cabjm.com) | [www.cabjm.com](http://www.cabjm.com)