



**Caribbean Assurance Brokers Limited**

# **LOCAL INDIVIDUAL INSURANCE**



# Local Individual Insurance Division

The Individual Insurance Division caters to persons seeking to have Individual health, retirement, life insurance protection and investment, which can help to provide the peace of mind necessary during difficult times.

Having insurance, means transferring risks onto the shoulders of a company that is in a better financial position than ourselves, thus giving us a peace of mind.



# Local Individual Insurance Division

## Individual Life Insurance Plans

Insurance exists because risk exists. Since any of us could fall victim to pre-mature death, living too long without the benefit of an adequate savings plan, experiencing severe disability or critical illnesses, having insurance can help to provide the peace of mind necessary during difficult times. Individual Life Insurance plans cater to persons seeking to have individual insurance protection on a wide range of coverages for death and disability.





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## Individual Retirement Account

An Individual Retirement Account (or IRA as it is commonly called) provides a self-employed or employed individual who is not a part of a formal group pension scheme, to place up to 20% of salary into a pension plan for the sole purpose of providing a pension at normal pension age. The scheme is managed by a locally registered life insurance company.





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## Medical Critical Illness

Critical illnesses are striking more Jamaicans every single year. In fact, 1 in every 10 Jamaican men will develop prostate cancer. Heart attacks and other critical illnesses are on the rise too. The financial consequences of surviving a critical illness are something few people are prepared for, because while you are undergoing treatment or recovering for an extended period of time, you will still have to pay your Insurance premiums, rent or mortgage, credit card bills, school tuition, real estate taxes, food and utilities. This specialized insurance provides a lump-sum, tax-free payment should a policyholder suffer from certain specific critical conditions.



### *Non-Medical Critical Illness*

This type of Critical Illness plan provides for a lump sum payment on first diagnosis of at least 9 critical illnesses.

### *Non-Medical Family Critical Illness*

This plan is designed to provide coverage on first diagnosis of a critical illness in each member of a family.



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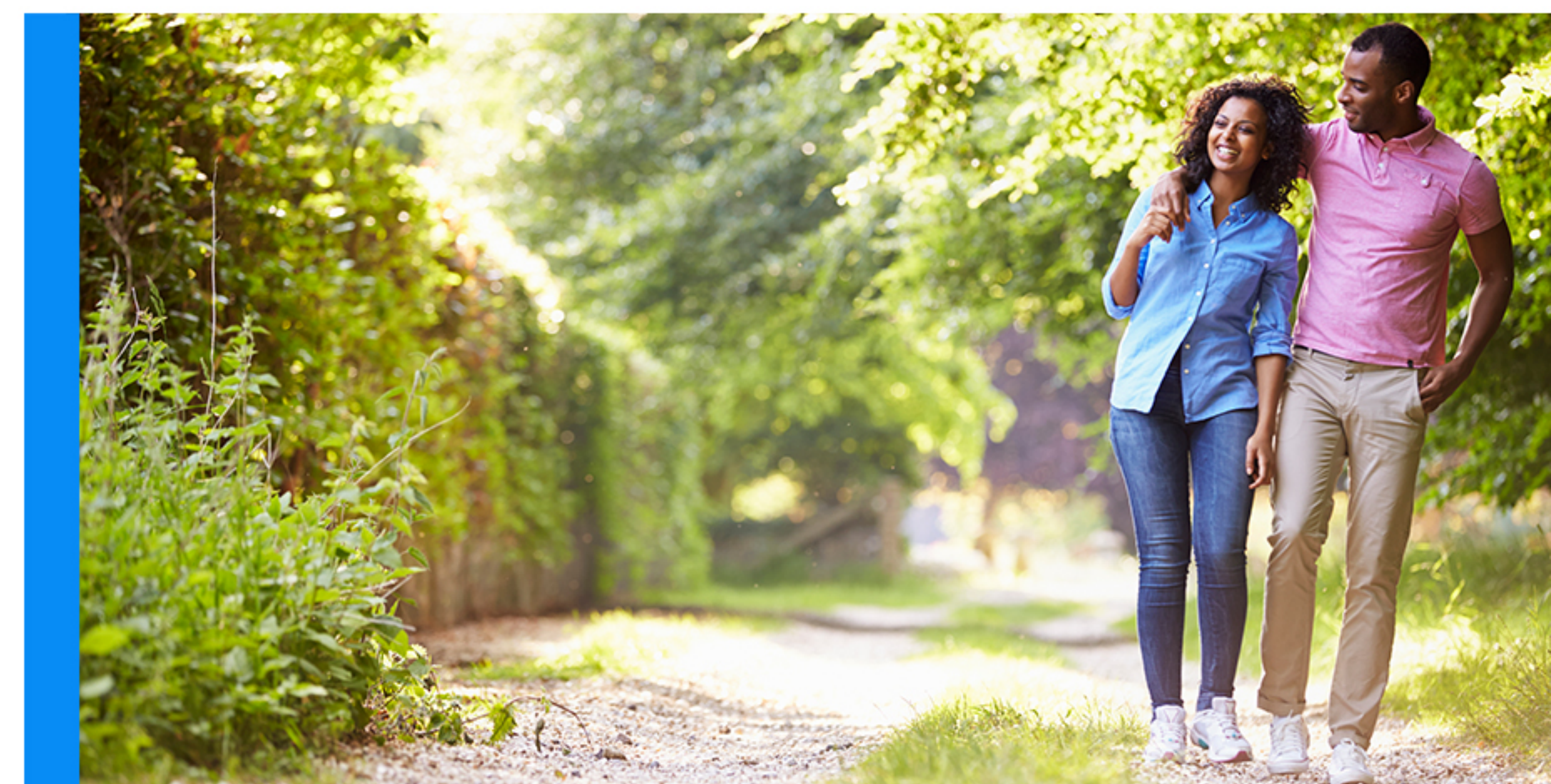
## Individual Health

This is a policy that provides for health insurance for an individual and his or her dependent, it provides payments for medical necessities through a listed provider or by way of a pay and claim back basis. The policy is an annual renewable contract that is offered by one of the locally registered life and health insurance companies and is designed to provide excellent coverage.



## Individual Instant Coverage Plan

This plan provides for graduated insurance protection over two (2) years in instances where an individual is unable to provide satisfactory medical evidence for traditional life insurance coverage.



*\*\*Plans offered in this department are underwritten by locally registered life & health insurance companies.*






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